

DIB Trade Finance

Trade Finance is a Shariah-compliant banking solution that helps businesses buy, sell, import, and export goods by providing financing, payment support, and guarantees for trade transactions.

Target market

Open to Business customers.

Features and benefits

- Improves cash flow by spreading payments over time.
- Makes trading easier for import and export businesses.
- Provides financing for purchasing goods and inventory.
- Builds trust with suppliers through bank-backed payment support.
- Offers Shariah-compliant financing that follows Islamic banking principles.
- Available in KES and USD.

Requirements and qualification criteria

- Duly filled guarantee request form.
- Requisite supporting document.
- Business registration certificate
- 6 to 12 months Bank Statements with evidence of the receipts from past employers/procuring entities.
- Copies of past bid bonds, performance bonds, advance payment guarantee, award letters, ongoing contracts, and letters of completion of works, if any.
- Map of the business or premises/home.
- Board resolution authorizing financing.
- Certified copy of Memorandum & Articles of Association.
- Certified Annual Returns.
- CR12 (not more than 30 days old).
- Copies of IDs and PIN certificates for Directors.
- PIN certificate for the company.
- Evidence of Tax Compliance Certificate.

Fees

Bank profit rate is determined and provided on the offer letter, as per the Risk Based Pricing Model. The Pricing can also be viewed from the Total Cost of Credit Website - <https://www.costofcredit.co.ke>. Other charges will apply as per the DIB Bank Tariff.

Disclaimer and Declaration.

This product Fact Sheet should be read in conjunction with the Facility offer letter and DIB Bank's Tariff Guide, which is available on our website and branches. The Bank may vary the Product Facts from time to time. Customers will be notified in writing or by publication. Such variations will be binding to the customer. For more clarification, kindly contact your Relationship Manager, our Contact Centre at +254 709 913 000, our email at contactus@dibkenya.co.ke, or alternatively, you can visit your nearest branch.